

**THE TACOMA NARROWS BRIDGE ACCOUNT (FUND 511)**  
**WASHINGTON STATE**  
**DEPARTMENT OF TRANSPORTATION**

**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE**  
**State Fiscal Year 2009, Month Ended June 30, 2009 - DRAFT**

	NOTES	THROUGH MAY	JUNE	YEAR TO DATE
<b>OPERATING REVENUES:</b>				
Tolls	1	40,768,623	3,554,690	44,323,313
Violation Penalties	2	489,995	107,720	597,715
Transponder Sales	3	570,363	37,554	607,917
Miscellaneous Revenue	4	54,047	1,490	55,537
Undistributed Receipts	5	(190,266)	190,266	0
Total Operating Revenues		41,692,762	3,891,719	45,584,482
<b>OPERATING EXPENDITURES:</b>				
Goods and Services				
Toll Operator Contract	6	5,203,529	1,728,498	6,932,027
Insurance	7	1,246,558	92,127	1,338,685
Credit Card and Bank Fees	8	550,003	210,218	760,221
Washington State Patrol	9	202,872	112,128	315,000
Other	10	795,311	85,173	880,484
Travel	11	9,915	887	10,802
Capital Outlays	12	129,455	22,242	151,697
Salaries and Benefits	13	450,501	24,789	475,289
Infrastructure Maintenance & Preservation	14	264,240	4,215	268,455
Total Operating Expenditures		8,852,384	2,280,278	11,132,661
<b>EXCESS OF OPERATING REVENUE OVER EXPENDITURES</b>		32,840,379	1,611,442	34,451,821
<b>NONOPERATING INCOME (EXPENDITURES)</b>				
Prior Period Recoveries	15	400,000	0	400,000
Interest Income	16	682,567	112,733	795,299
Capital Improvement Outlays	17	(1,804,788)	(425,151)	(2,229,939)
Total Nonoperating Income (Expenditures)		(722,221)	(312,418)	(1,034,639)
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		32,118,157	1,299,024	33,417,181
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers Out	18	(26,625,418)	(300,000)	(26,925,418)
Total Other Financing Sources (Uses)		(26,625,418)	(300,000)	(26,925,418)
<b>NET CHANGE IN FUND BALANCE</b>		5,492,739	999,024	6,491,763
<b>FUND BALANCE - BEGINNING</b>		9,995,221	15,487,960	9,995,221
<b>FUND BALANCE - ENDING</b>		15,487,960	16,486,984	16,486,984

Toll Financial Statements were prepared in accordance with Generally Accepted Accounting Principles for governmental type funds.

	Fund Balance - Beginning remains static throughout the year.
	Fund Balance - Ending for previous months is the same as Fund Balance - Beginning for this month.
	Monthly and Year-to-Date Fund Balance - Ending should always equal each other.

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**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE**  
**State Fiscal Year 2009, Month Ended June 30, 2009 - DRAFT**

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The note disclosures are an integral part of these financial statements and should be considered in conjunction with the financial statements.

**Notes:**

- 1 Revenue from Tolls represents the net tolls of paying eastbound vehicles, either through electronic toll accounts or payment at the toll booths at the time of travel across the eastbound span of the TNB.
- 2 Violation Penalties is revenue collected by the Pierce County court system and forwarded to WSDOT for adjudicated toll infractions. Toll violations are detected through the use of a photo enforcement system. The penalty amount is three times the cash toll for a standard passenger car and is collected in accordance with RCW 46.63.160(9).
- 3 Transponder Sales represents the sale of transponder devices at the time a vehicle owner establishes an electronic toll account with Good To Go.
- 4 Miscellaneous Revenue includes Administrative fees (\$54,661), NSF check fees (\$840) and Cash Over/Short (\$36).
- 5 Undistributed Receipts includes all suspense revenue. This includes suspense of cash toll revenue that occurs as cash moves in and out of the account. Where applicable, suspense revenue is analyzed and periodically reclassified to the appropriate revenue source or expense item. This source is cleared to zero at the end of each year.
- 6 Toll Operator Contract expenditures are for contract payments to the TNB third party operator, TransCore, for services provided in collecting tolls and managing electronic toll accounts.
- 7 TNB makes commercial property insurance payments to the Risk Management Division of the Office of Financial Management. The Office of Financial Management maintains the TNB's commercial property insurance policy and bills TNB typically twice per year.
- 8 Credit card fees include processing fees paid to Bank of America Merchant Services for Visa and MasterCard processing, American Express, and Discover. Included are bank fees for bank account services at Bank of America for the toll deposit account and fees paid to Cybersource for credit/debit card processing.
- 9 The Washington State Patrol supports toll violation activity at the TNB. The Patrol validates automobile owner information and submits infractions to the Pierce County District Court for processing.
- 10 Other Good and Services expenditures represent purchases of supplies, utilities, rents, printing, communication, and services provided by outside vendors, as well as the cost of sales for transponder devices.
- 11 Travel expenditures are for travel of the staff within WSDOT who oversee and work within TNB operations. The Secretary's Executive Order Number E 1057.00 was issued March 12, 2009. This order directs that travel no longer be charged to the TNB account. The only item that will appear on this line in the future will be the rental charge for the vehicle that Toll Operations rents from the WSDOT equipment fund. The Department inadvertently charged \$51.46 of staff travel time to the TNB Account in June. These amounts were not moved before the state closed its accounting records for the year. The Department has implemented additional controls to prevent this from occurring in the future and will make a prior period correction to move these expenditures in the new biennium.
- 12 Capital Outlays includes equipment purchased for use in TNB operations.
- 13 Salaries and Benefits includes staff within WSDOT who support TNB operations.
- 14 Infrastructure Maintenance & Preservation includes the cost of maintenance and bridge preservation activities on the new Tacoma Narrows Bridge not performed by TNB staff. (These costs include Goods and Services of \$161,073, Travel of \$2,556, Equipment of \$42,606 and Salaries and Benefits of \$154,347.)
- 15 Prior Period Recoveries includes an amount related to Undistributed Receipts. During February, the Department adjusted a suspense item related to a payment from Tacoma Narrows Constructors due to a credit change order revising the warranty by eliminating the ride-smoothness specification.
- 16 Interest Income is a proportionate share of earnings from investments based upon the TNB account's average daily cash balance for the period. Interest earned for the month was \$97,400. Interest also includes TNB's proportionate share of the Central Toll Account interest. TNB's share of the Central Toll Account interest was \$15,333 for the month. Interest income also includes interest on bond proceeds, where applicable.
- 17 Capital Improvement Outlays represent the cost of TNB construction activities.
- 18 Operating Transfers Out is a transfer of toll proceeds and cash from the TNB Account to the Highway Bond Retirement Account to facilitate the payment of debt service. During May, operating transfers out also included a \$10,000 payment to the Health Care Authority for development of the new employee insurance system. The \$10,000 payment does not represent an increase in costs, it would have been included in the health insurance rate paid as part of employee health insurance benefits, instead, the legislature structured it as a direct payment.

**WASHINGTON TOLLING SYSTEM  
WASHINGTON STATE  
DEPARTMENT OF TRANSPORTATION**

**COMBINING BALANCE SHEET  
State Fiscal Year 2009, As of June 30, 2009 - DRAFT**

	NOTES	TNB ACCOUNT (Fund 511)	HOT LANES ACCOUNT (Fund 09F)	CENTRAL TOLL ACCOUNT (Fund 495)	COMBINED
<b>ASSETS</b>					
CURRENT ASSETS:					
Cash and Cash Equivalents		17,173,172	1,727,208	3,460,948	22,361,327
Cash Held with Escrow Agents	1	652,350	0	0	652,350
Accounts Receivable					
Accounts Receivable	2	226,457	41	0	226,498
Due From Other Funds	3	185,932	51,423	7,056	244,411
Due From Other Governments	4	57,358	0	0	57,358
Consumable Inventories	5	196,914	0	0	196,914
Total Current Assets		18,492,182	1,778,672	3,468,004	23,738,857
<b>TOTAL ASSETS</b>		18,492,182	1,778,672	3,468,004	23,738,857
<b>LIABILITIES AND FUND BALANCE</b>					
CURRENT LIABILITIES:					
Accounts Payable	6	1,141,134	100,613	0	1,241,747
Retained Percentages Payable	1	666,151	0	0	666,151
Due to Other Funds	3	110,445	82,135	42,316	234,896
Due to Other Agencies	3	72,443	22,558	0	95,001
Due to Department of Revenue - Taxes	7	5,558	2	0	5,560
Deferred Revenue	8	0	0	3,425,524	3,425,524
Due to Other Governments	4	6,732	0	0	6,732
Liability for Cancelled Warrants	9	2,735	0	163	2,898
Total Current Liabilities		2,005,197	205,307	3,468,004	5,678,508
<b>TOTAL LIABILITIES</b>		2,005,197	205,307	3,468,004	5,678,508
<b>FUND BALANCE</b>					
Reserved for Inventories	5	196,914	0	0	196,914
Unreserved/Undesignated Fund Balance	10	16,290,071	1,573,365	0	17,863,436
Total Fund Balance		16,486,985	1,573,365	0	18,060,349
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		18,492,182	1,778,672	3,468,004	23,738,857

Toll Financial Statements were prepared in accordance with Generally Accepted Accounting Principles for governmental type funds.

# WASHINGTON TOLLING SYSTEM

## WASHINGTON STATE

### DEPARTMENT OF TRANSPORTATION

#### COMBINING BALANCE SHEET

#### State Fiscal Year 2009, As of June 30, 2009 - DRAFT

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The note disclosures are an integral part of these financial statements and should be considered in conjunction with the financial statements.

#### Notes:

- 1 Cash held with escrow agents are included in performance based contracts wherein periodic program payments are made to the contractor with a contractual retainage of payment made to an escrow agent instead of directly to the contractor pending acceptance of work completed under the contract terms. Until the contract terms are satisfied and the contractor earns entitlement, the cash in escrow is carried in the financial statements as both an asset due from the escrow agent and as a retainage liability due to the contractor. TransCore, primary contractor for operating the Tacoma Narrows Bridge, is the sole vendor for which cash is being held in escrow.
- 2 Accounts Receivable consists primarily of funds collected through acceptance of the customer's credit and/or debit card for central toll accounts and credit card payment at Tacoma Narrows Bridge toll booths. The amounts due are sales by June 30<sup>th</sup> wherein the cash transfer from the credit card companies will occur after June 30<sup>th</sup>.
- 3 Inter-fund activity is for goods and/or services provided between governmental funds within the Department of Transportation. Inter-agency activity is for goods and/or services provided to or by other Washington State Agencies.
- 4 Inter-governmental activity is for goods and/or services provided to or by local governments. These include violation penalties due from the Pierce County District Court (\$57,358).
- 5 Consumable inventory, consists of toll transponders and are valued and reported on the state's financial statements if the fiscal year-end balance on hand is estimated to be \$25,000 or more. Consumable inventory are valued at cost using the first in, first out (FIFO) method. For governmental fund financial reporting, inventory balances are also recorded as a reservation of fund balance indicating that they do not constitute available spendable resources.
- 6 Accounts payable represents accrued payments due to non-governmental vendors as of June 30<sup>th</sup>.
- 7 The Department owes sales taxes on the sale of transponder devices. These are remitted to the Department of Revenue monthly.
- 8 Deferred Revenue is resources, generally cash, collected from customers for automated toll accounts. The revenue is not recognized until the transponder is "read" as the customer's vehicle crosses the Tacoma Narrows Bridge or enters a Hot Lane as a single occupant vehicle. Until this event, the toll transponder account is a liability owed to the customer.
- 9 Occasionally, the Department is unable to remit payment for goods or services to a vendor because the vendor cannot be located, such as when the vendor changes addresses without notifying the Department. Since we still owe the vendor for the goods or services provided, we must cancel the original warrant (check), find the vendor, and reissue the warrant (check). This line item represents the liability to the vendors whom the Department owes money but temporarily cannot locate to deliver their funds.
- 10 In the fund financial statements, governmental funds report the difference between fund assets and fund liabilities as "fund balance". Unreserved/undesignated fund balance represents the amount available for appropriation.

# Projected and Reported Traffic and Revenue

## Traffic and Revenue Statistics for Fiscal Year 2008

	Projected Traffic	Reported Traffic	Variance	Projected Toll Revenue	Reported Toll Revenue	Variance	Total Operating Revenues
<b>Jul-07</b>	627,125	669,112	41,987	\$ 1,477,654	\$ 1,583,781	\$ 106,127	\$ 1,632,584
<b>Aug-07</b>	1,215,055	1,332,870	117,815	\$ 2,862,954	\$ 3,055,129	\$ 192,175	\$ 3,067,899
<b>Sep-07</b>	1,151,365	1,239,899	88,534	\$ 2,703,659	\$ 2,779,237	\$ 75,578	\$ 2,851,425
<b>Oct-07</b>	1,163,238	1,242,452	79,214	\$ 2,672,600	\$ 2,707,943	\$ 35,343	\$ 2,841,142
<b>Nov-07</b>	1,105,981	1,165,713	59,732	\$ 2,530,697	\$ 2,567,285	\$ 36,588	\$ 2,677,011
<b>Dec-07</b>	1,167,808	1,168,451	643	\$ 2,651,153	\$ 2,264,148	\$ (387,005)	\$ 2,324,712
<b>Jan-08</b>	1,174,117	1,136,524	(37,593)	\$ 2,502,701	\$ 2,435,357	\$ (67,344)	\$ 2,551,743
<b>Feb-08</b>	1,175,347	1,123,604	(51,743)	\$ 2,501,786	\$ 2,426,325	\$ (75,461)	\$ 2,492,421
<b>Mar-08</b>	1,295,838	1,194,321	(101,517)	\$ 2,756,084	\$ 2,611,405	\$ (144,680)	\$ 2,746,591
<b>Apr-08</b>	1,236,939	1,176,209	(60,730)	\$ 2,624,481	\$ 2,535,908	\$ (88,573)	\$ 2,612,714
<b>May-08</b>	1,299,701	1,243,452	(56,249)	\$ 2,776,801	\$ 2,735,642	\$ (41,159)	\$ 2,870,632
<b>Jun-08</b>	1,255,786	1,203,867	(51,919)	\$ 2,632,724	\$ 2,258,608	\$ (374,116)	\$ 2,507,049
<b>FY Total</b>	<b>13,868,300</b>	<b>13,896,474</b>	<b>28,174</b>	<b>\$ 30,693,294</b>	<b>\$ 29,960,768</b>	<b>\$ (732,527)</b>	<b>\$ 31,175,922</b>

July-Dec 2007 projections based on the forecast dated April 2007.

Jan-May 2008 projections based on the forecast dated February 2008.

June 2008 projections based on the forecast dated June 2008.

Actual Revenue includes toll revenue, violations fees and transponder sales.

Reported Revenue aligns with Fund 511 Financial Statements.

# Projected and Reported Traffic and Revenue

## Traffic and Revenue Statistics for Fiscal Year 2009

	Projected Traffic	Reported Traffic	Variance	Projected Toll Revenue	Reported Toll Revenue	Variance	Total Operating Revenues
<b>Jul-08</b>	1,255,786	1,260,676	4,890	\$ 3,947,017	\$ 4,130,793	\$ 183,776	\$ 4,236,353
<b>Aug-08</b>	1,266,537	1,249,245	(17,292)	\$ 4,004,336	\$ 4,064,786	\$ 60,450	\$ 4,141,957
<b>Sep-08</b>	1,161,754	1,186,566	24,812	\$ 3,671,588	\$ 3,869,276	\$ 197,688	\$ 3,932,288
<b>Oct-08</b>	1,180,928	1,192,760	11,832	\$ 3,710,680	\$ 3,808,881	\$ 98,201	\$ 3,904,410
<b>Nov-08</b>	1,107,862	1,094,721	(13,141)	\$ 3,476,427	\$ 3,517,102	\$ 40,675	\$ 3,667,601
<b>Dec-08</b>	1,167,554	1,000,687	(166,867)	\$ 3,645,072	\$ 3,173,948	\$ (471,124)	\$ 3,265,040
<b>Jan-09</b>	1,115,745	1,116,257	512	\$ 3,478,990	\$ 3,549,598	\$ 70,608	\$ 3,677,954
<b>Feb-09</b>	1,117,296	1,039,376	(77,920)	\$ 3,480,591	\$ 3,307,885	\$ (172,706)	\$ 3,358,149
<b>Mar-09</b>	1,155,743	1,155,283	(460)	\$ 3,604,720	\$ 3,675,422	\$ 70,702	\$ 3,801,203
<b>Apr-09</b>	1,103,203	1,175,827	72,624	\$ 3,436,794	\$ 3,773,037	\$ 336,243	\$ 3,902,643
<b>May-09</b>	1,159,417	1,204,369	44,952	\$ 3,635,357	\$ 3,897,896	\$ 262,539	\$ 3,995,431
<b>Jun-09</b>	1,172,817	1,258,189	85,372	\$ 3,665,607	\$ 3,554,690	\$ (110,917)	\$ 3,701,453
<b>FY Total</b>	<b>13,964,642</b>	<b>13,933,956</b>	<b>(30,686)</b>	<b>\$ 43,757,179</b>	<b>\$ 44,323,313</b>	<b>\$ 566,134</b>	<b>\$ 45,584,482</b>

July 2008 - August 2008 projections based on forecast dated June 2008.

September 2008 - November 2008 projections based on forecast dated September 2008.

December 2008 - February 2009 projections based on forecast dated November 2008.

March 2009 - June 2009 projections based on forecast dated March 2009.

Other Reported Revenue: August write off of FY08 Violation Penalty Revenue not collected; quarterly collection of fees for printed customer statements.

Reported Revenue aligns with Fund 511 Financial Statements for TNB Toll Operations, and includes Biennial Year End Adjustments.

# Projected and Reported Traffic and Revenue

## Traffic and Revenue Statistics for Fiscal Year 2010

	Projected Traffic	Reported Traffic	Variance	Projected Toll Revenue	Reported Toll Revenue	Variance	Total Operating Revenues
<b>Jul-09</b>	1,209,709	1,306,609	96,900	\$ 3,782,879	\$ 4,293,278	\$ 510,399	\$ 4,381,710
<b>Aug-09</b>	1,220,066	1,294,569	74,503	\$ 3,837,805	\$ 4,259,985	\$ 422,180	\$ 4,377,400
<b>Sep-09</b>	1,168,866	1,215,868	47,002	\$ 3,675,281	\$ 3,938,650	\$ 263,369	\$ 4,048,929
<b>Year to Date</b>	<b>3,598,641</b>	<b>3,817,046</b>	<b>218,405</b>	<b>\$ 11,295,965</b>	<b>\$ 12,491,913</b>	<b>\$ 1,195,948</b>	<b>\$ 12,808,039</b>
<b>Oct-09</b>	1,188,273			\$ 3,717,476	\$ -		\$ -
<b>Nov-09</b>	1,114,551			\$ 3,478,151	\$ -		\$ -
<b>Dec-09</b>	1,174,747			\$ 3,650,838	\$ -		\$ -
<b>Jan-10</b>	1,129,006			\$ 3,507,927	\$ -		\$ -
<b>Feb-10</b>	1,130,494			\$ 3,507,635	\$ -		\$ -
<b>Mar-10</b>	1,247,261			\$ 3,872,469	\$ -		\$ -
<b>Apr-10</b>	1,190,703			\$ 3,696,845	\$ -		\$ -
<b>May-10</b>	1,251,375			\$ 3,910,438	\$ -		\$ -
<b>Jun-10</b>	1,265,897			\$ 3,945,651	\$ -		\$ -
<b>FY Total</b>	<b>14,290,948</b>	<b>3,817,046</b>	<b>218,405</b>	<b>\$ 44,583,395</b>	<b>\$ 12,491,913</b>	<b>\$ 1,195,948</b>	<b>\$ 12,808,039</b>

Actual Revenue includes toll revenue, violations fees and transponder sales.

Reported Revenue aligns with Fund 511 Financial Statements.

July 2009-August 2009 projections based on the forecast dated June 2009.

September 2009-June 2010 projections based on the forecast dated September 2009.

Tacoma Narrows Toll Bridge Account (511)  
Draft Financial Plan Through 2015 - October 8, 2009  
Makes no assumptions about rate increases beyond FY09, consistent with the September 2009 Adopted Forecast.  
(dollars in thousands)

														Total Through 2015
Fiscal Year	2003	2004	2005	2006	2007	2008	2009	Current 2010	2011	2012	2013	2014	2015	
Toll Rate (ETC)						\$1.75	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75	
Toll Rate (Cash)						\$3.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	
Beginning Fund Balance	-	36,524	34,597	17,076	44,723	18,096	9,995	16,487	14,889	415	(1,683)	(13,952)	(33,191)	
Operations and Maintenance														
Sources of Funds <sup>1</sup>														
Interest Earnings from Tacoma Narrows Account (511) <sup>2</sup>	-	-	-	8	57	250	290	615	300					1,521
Interest Earnings from Toll Collections Account (495) <sup>2</sup>	-	-	-	-	-	3	115	118	124	129	133	135	138	896
Toll Revenue	-	-	-	-	-	29,960	44,323	45,516	47,853	49,789	51,171	52,187	53,202	374,000
Transponder Sales Revenue	-	-	-	-	-	760	608	632	673	702	721	736	750	5,582
Violations	-	-	-	-	-	467	598	562	598	624	641	654	666	4,810
Fees <sup>3</sup>						1	56	104	104	104	104	104	104	679
Miscellaneous Revenue <sup>4</sup>	-	-	-	-	913	279	0	-	-	-	-	-	-	1,191
Debt Service	-	-	-	-	-	(14,689)	(26,915)	(34,903)	(44,955)	(40,443)	(45,963)	(54,373)	(53,859)	(316,100)
Transfers from/(to) Other Accounts <sup>5</sup>	-	-	-	1,300	5,288	-	(10)	-	(5,288)	-	-	-	-	1,290
Total Sources of Funds for Operations and Maintenance	-	-	-	1,308	6,258	17,030	19,064	12,644	(591)	10,905	6,807	(558)	1,001	73,868
Uses of Funds <sup>6</sup>														
WSDOT Oversight & Admin. of Toll Operations <sup>7</sup>	-	-	-	172	1,866	2,180	2,278	1,879	1,888	1,348	1,348	1,361	1,372	15,692
Toll Operator Contract	-	-	-	490	2,759	9,852	6,932	7,794	7,794	7,861	7,861	7,932	8,002	67,277
Insurance	-	-	-	-	-	2,680	1,339	2,534	2,534	2,534	2,534	2,534	2,534	19,223
Washington State Patrol	-	-	-	-	-	572	315	342	342	328	328	331	334	2,891
Maintenance of New Bridge	-	-	-	-	-	103	268	769	779	746	746	753	760	4,925
Preservation of New Bridge, Roadway & Toll Systems	-	-	-	-	-	-	-	136	546	185	503	13	3,072	4,455
Deferred Sales Tax	-	-	-	-	-	-	-	-	-	-	5,757	5,757	5,757	17,271
Total Uses of Funds for Operations and Maintenance	-	-	-	662	4,625	15,387	11,132	13,454	13,883	13,002	19,077	18,681	21,831	131,734
Current Year Balance for Ops. And Maint. (Sources - Uses)	-	-	-	646	1,632	1,643	7,932	(810)	(14,474)	(2,097)	(12,270)	(19,239)	(20,830)	(57,866)
Capital														
Sources of Funds														
Interest Earnings <sup>2</sup>	2,125	1,239	774	1,523	1,797	805	390	-	-	-	-	-	-	8,653
Bond Proceeds	231,207	197,234	108,634	111,986	16,002	12,716	-	-	-	-	-	-	-	677,780
Capitalized Interest (Debt Service)	-	-	-	(1,792)	(2,580)	-	-	-	-	-	-	-	-	(4,372)
Charges for Services	-	-	4	2	145	-	-	-	-	-	-	-	-	152
Transfers from/(to) Other Accounts	39,000	-	-	-	-	-	-	-	-	-	-	-	-	39,000
Total Sources of Funds for Capital	272,332	198,473	109,412	111,720	15,364	13,522	390	-	-	-	-	-	-	721,212
Uses of Funds														
Capital Expenditures	235,808	200,400	127,046	84,720	43,623	23,319	2,230	788	-	-	-	-	-	717,934
Prior Period Recoveries	-	-	(113)	-	-	(54)	(400)	-	-	-	-	-	-	(567)
Total Uses of Funds for Capital	235,808	200,400	126,933	84,720	43,623	23,266	1,830	788	-	-	-	-	-	717,367
Current Year Balance for Capital (Sources - Uses)	36,524	(1,927)	(17,521)	27,001	(28,260)	(9,744)	(1,440)	(788)	-	-	-	-	-	3,845
Ending Fund Balance	36,524	34,597	17,076	44,723	18,096	9,995	16,487	14,889	415	(1,683)	(13,952)	(33,191)	(54,021)	
Debt Service Reserve = Ending Fund Balance / Annual Toll Revenue								32.7%	0.9%	-3.4%	-27.3%	-63.6%	-101.5%	
Debt Service Coverage = (Annual Revenue - Annual Uses of Funds) / Annual Debt Service						111.2%	129.5%	97.7%	67.8%	94.8%	73.3%	64.6%	61.3%	

<sup>1</sup> For GAAP purposes, Interest Earnings, Donations, Debt Service and Transfers displayed as Operations Sources of Funds are considered to be Nonoperating Activities.

<sup>2</sup> Interest income displayed is net of the cost of investment activities.

<sup>3</sup> Includes NSF check and Customer Service Center administration fees.

<sup>4</sup> Includes contractor liquidated damages for late project delivery and \$102k of donations for grand opening in FY08.

<sup>5</sup> The repayment of \$5.288m to the Motor Vehicle Account is included in the Enacted 2009-11 Budget. There is no proviso as to whether the transfer will be made in FY10 or FY11. The \$10,000 in FY09 reflects a transfer to the Health Care Authority Admin. Account for the state insurance accounting system supporting FTEs assigned to the TNB.

<sup>6</sup> Uses of Funds for Operations reflect the Enacted 2009-11 Budget and legislative plan.

For Uses beyond 2013, the legislative assumption of 1/2 the rate of IPD growth is assumed except for insurance which is expected to have no growth, and preservation which is based on the expenditure plan dated April 2007.

<sup>7</sup> WSDOT Oversight & Admin. includes Credit Card and Bank Fees, Salaries and Benefits, Personal Service Contracts, Travel, and Capital Outlays for use in TNB Operations.